

Triumph Gulf Coast, Inc.

***My*FloridaTriumph.com**

Cori Henderson

Program Administrator

Who is Triumph?

- Triumph Gulf Coast, Inc., is a nonprofit corporation organized to oversee the expenditure of 75 percent of all funds recovered by the Florida attorney general for economic damages to the state that resulted from the 2010 Deepwater Horizon oil spill.
- Triumph Gulf Coast, Inc., is required to administer the distribution of the funds to be used for the recovery, diversification, and enhancement of the eight Northwest Florida counties disproportionately affected by the oil spill.
- **Those counties include Escambia, Santa Rosa, Okaloosa, Walton, Bay, Gulf, Franklin and Wakulla.**

Triumph Board

- **Don Gaetz, Chair**
- **Allan Bense**
- **Ben Lee**
- **Stan Connally**
- **Dr. Pam Dana**
- **Stephen Riggs, Treasurer**
- **Jason Shoaf**

Application Process

- Pre- Application
 - Staff Review and Report to Board
- Application
 - Staff Review
 - Recommendation to Board
 - Term Sheet Negotiation
 - Contract Negotiation
 - Final Board Vote

Award Categories

- There are 7 award categories in the Triumph Statute. Most Pre-applications have been for grants related to the Infrastructure and Workforce Education categories.
 - **Public infrastructure** projects are defined as construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties.
 - **Workforce training** projects are defined as project that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties or that provide participants in the disproportionately affected counties with transferrable, sustainable workforce skills that are not confined to a single employer.

Current proposals

- As of today 143 Pre-applications have been received
- As of today, 25 Applications requesting over \$300M have been received

What makes a good Triumph Application?

- The Triumph Board has emphasized a number of key drivers in their decision making.
 - Job Creation
 - Wages that increase the community's Average Wage
 - Matching Funds
 - Collaboration and Partnerships
 - Being the last dollars to make the project "go"

Data? What is expected of the Applicant?

- The Triumph Application asks the questions necessary for Triumph Staff to run the modeling required by statute.
- What if my project doesn't result in the types of answers the Triumph questions are asking?

Setting the Record Straight

- By Statute each county is to receive a minimum of 5% (\$15M) out of the first \$300M and 4% of each additional \$100M.
 - This is a floor not a ceiling

Next Triumph Meeting

- Friday, April 27 10:30amCT, Northwest Florida State College, Niceville
- Live on the Florida Channel's Website
- Agenda
 - Port Panama City
 - Escambia School District
 - Wakulla School District
 - Okaloosa HWY 90 Water/Waste Water Industrial Extension

Q&A