

Rick McCraw

Rick McCraw is the Program Director with the City of Tallahassee's Community Redevelopment Agency. Rick has been with the Tallahassee CRA since 2002, and during that time has worked on a variety of redevelopment projects, including the redevelopment of several brownfield sites. His first brownfield redevelopment project with the Tallahassee CRA involved the preparation of a State of Florida Targeted Brownfield application for the assessment and remediation of a city-owned vacant site within the Gaines Street Brownfields Area that would eventually be developed as a Marriott Residence Inn. The success of that effort led to additional State and Federal grant funding for assessments and remediation within Gaines Street corridor, including a \$1.0 million Brownfield Revolving Loan Grant and Loan award to the City of Tallahassee from the US Environmental Protection Agency.

The testing and remediation of properties within the Gaines Street Brownfields Area has been a major catalyst for redevelopment and investment within the Gaines Street District by the CRA. Since 2005, the Tallahassee CRA has provided nearly \$13.0 million in financial assistance or commitments in support of eleven major developments in the Gaines Street District. These developments have total projects costs in excess of \$215.0 million and are projected to add approximately \$144.0 million in new taxable property values within the Gaines Street District, generating nearly \$1.2 million in new, annual tax increment for the CRA when all projects are completed and added to the tax roll.