

# 2040 Long Range Transportation Plan Update

Financial Resources

April 21, 2016

**ATKINS**

# ELEMENTS OF THE LRTP

2040 LRTP

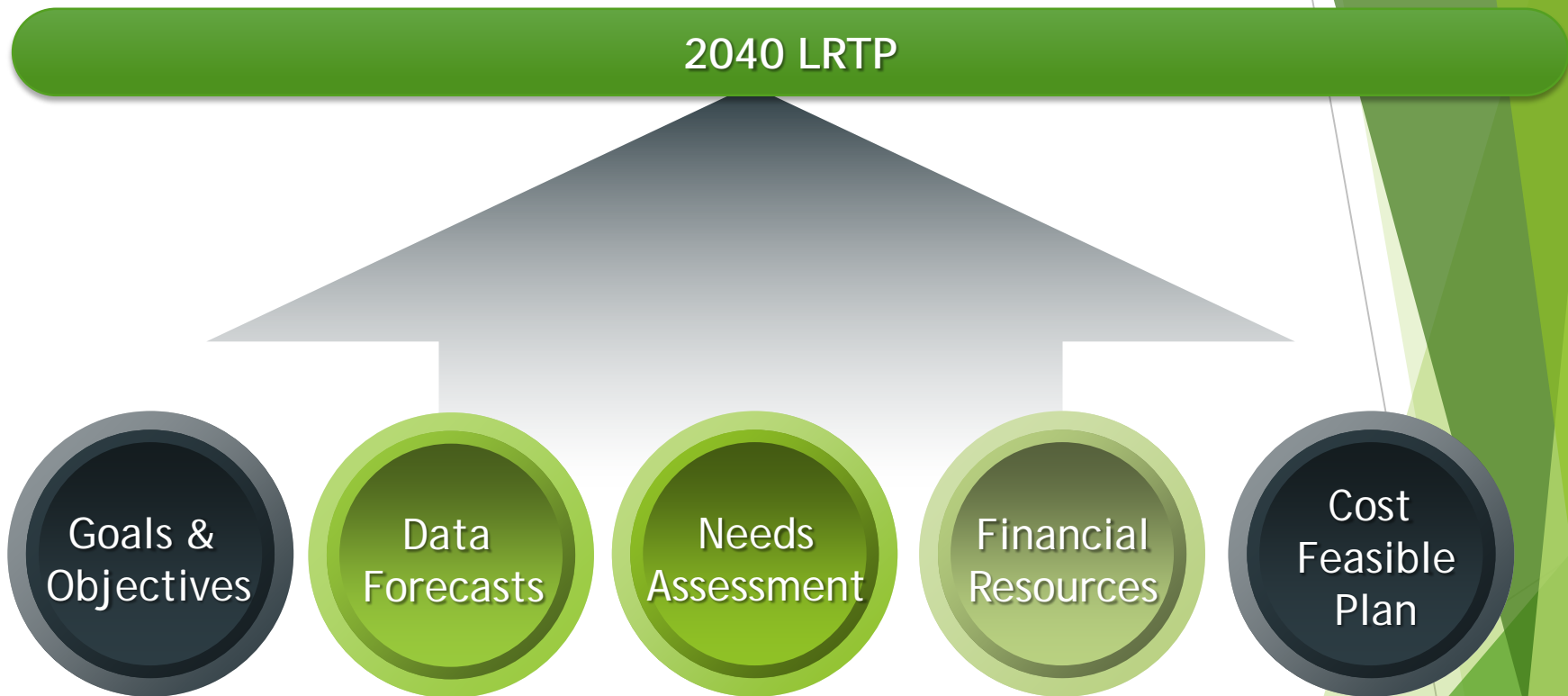
Goals &  
Objectives

Data  
Forecasts

Needs  
Assessment

Financial  
Resources

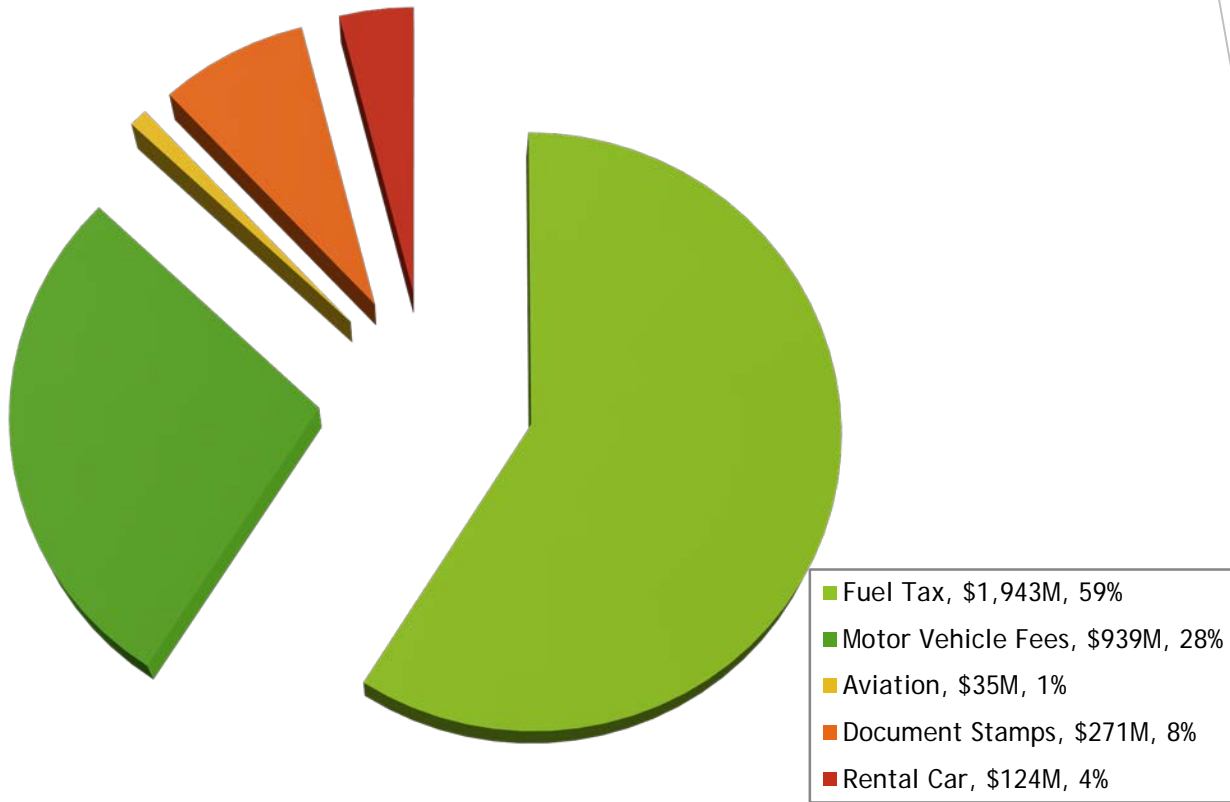
Cost  
Feasible  
Plan



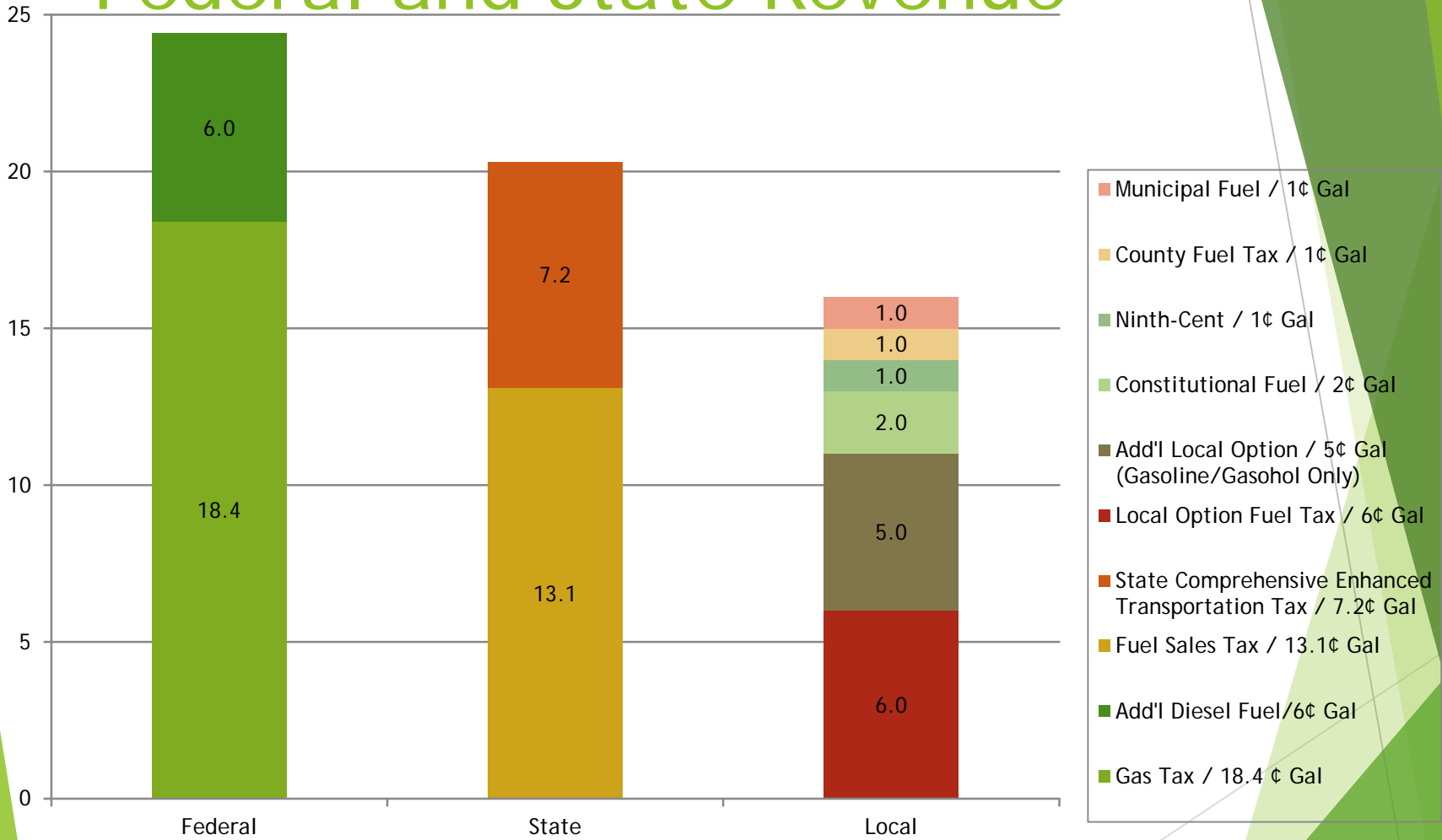
# Financial Resources

- ▶ What funding will be available and what new sources could be available?
- ▶ Projects can use Local, State, Federal or Private transportation dollars
- ▶ We will not have sufficient revenues to meet all of our needs

# State Transportation Revenue



# Federal and State Revenue





# Capacity Program Estimates

|                           | 2040 Revenue Forecast (millions of dollars) |           |           |               |
|---------------------------|---|-----------|-----------|---------------|
| Capacity Programs         | 2021-2025                                   | 2026-2030 | 2031-2040 | 22 Year Total |
| SIS Highways CST & ROW    | \$77.1                                      | \$98.2    | \$141.2   | \$316.5       |
| Other Arterials CST & ROW | \$47.2                                      | \$37.8    | \$64.9    | \$149.9       |
| Transit                   | \$20.9                                      | \$18.6    | \$30.6    | \$70.1        |
| Total Capacity Programs   | \$145.2                                     | \$154.6   | \$236.7   | \$536.5       |

*Source: Florida Department of Transportation*

# Local Funding

- ▶ Working with Okaloosa and Walton Counties to determine capacity projects that may be funded with local funds
- ▶ Working with Cities to determine if any capacity projects will be funded locally

# Other Programs

- ▶ Transportation Regional Incentive Program (TRIP) = \$3.06 Million Districtwide
- ▶ Transportation Alternatives Program (TAP)
  - ▶ TALU (Urban Funds) = \$9.7 Million
  - ▶ TALT (Any Area) = \$7.3 Million
- ▶ Operations & Maintenance = \$9.5 Billion Districtwide



# QUESTIONS

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# Action Requested

- ▶ This item is for review at this time and comments are requested no later than May 20<sup>th</sup>.
- ▶ This item will be back before the TPO and advisory committee in June for action.